



Providence Real Estate Appoints Ron Wallach as Managing Director in its Acquisitions Division

**Move a Result of Firm's Ongoing Growth After
\$250 Million of Multifamily Acquisitions in 2019**

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FOR IMMEDIATE RELEASE

CHICAGO, IL, March 2, 2020 -- Providence Real Estate, a multifamily owner-operator, announced the appointment of Ron Wallach as Managing Director and Senior Vice President in its Acquisition Division.

Wallach will focus on growing Providence's overall presence in the multifamily industry by further expanding its ability to identify investment strategies and opportunities within multifamily real estate as well as expand Providence's geographic coverage.

Wallach was previously a Senior Vice President at Resource Real Estate (a wholly owned subsidiary of C-III Capital Partners) where he was responsible for leading Resource's national acquisition efforts, sourcing, evaluating and executing over \$1.1 billion of multifamily acquisitions. Wallach began his career as an investment banker and was a Vice President in the Real Estate Division at FBR in New York City prior to joining Resource Real Estate. Wallach holds his Bachelor of Arts degree in Economics from the University of Pennsylvania.

"Providence acquired over \$250 million of multifamily properties in 2019, and we will greatly benefit from Ron's extensive experience in multifamily acquisitions as we expand our geographic focus and increase our overall acquisition efforts to better position Providence and its investors to benefit from the ongoing opportunities that we see throughout the U.S. multifamily market. I have known Ron for many years, and I am excited to have him as a part of our well-established and rapidly growing company," said Kevin Finkel, Executive Vice President at Providence Real Estate.

ABOUT PROVIDENCE REAL ESTATE, LLC

Providence and its affiliates have been an active owner-operator of multifamily residential communities since 1985. Providence consists of an experienced group of professionals dedicated to searching for, identifying, acquiring, renovating and operating multifamily properties in select U.S. markets. Providence is a fully integrated real estate organization with property, asset and construction management, as well as acquisitions, accounting, information technology, human resource and investor relations divisions. To learn more please visit <https://www.provre.com>.

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